

# DID YOU KNOW?

All TRS III and most PERS IV employees don't qualify for Social Security and will receive no guaranteed income following retirement.

Public education employees hired after 2006 may have to put aside an additional 25% of their income in order to retire.

This is wrong.



# WHAT CAN YOU DO ABOUT IT?

**Everyone wants a quality retirement.** But for educators in Alaska, it's no longer a simple proposition. While we dream of aging gracefully with security, because of changes made in 2006, educators must pay a lot more attention to managing their retirement savings and making sure that they are saving enough.

## **COMPLETE THE RETIREMENT CHECKLIST**

- Log into your Empower Retirement Account at [bit.ly/EmpowerAK](https://bit.ly/EmpowerAK)
- Meet with a financial planner to create a retirement plan that works for you.
- Conduct a Retirement Estimate available from the Social Security Administration at [bit.ly/RetirementEST](https://bit.ly/RetirementEST)
- Open a supplemental retirement savings account, like a 457 or 403(b), to provide additional retirement security.
- Sign up for the **Save Our Alaska Retirement** Newsletter at [bit.ly/JoinSOAR2020](https://bit.ly/JoinSOAR2020)

NEA-Alaska continues to fight for changes to Alaska's retirement system so that **all members** can live with dignity after a career dedicated to students.